

# COVER SHEET

## for Applications at TARLAC CITY EXTENSION OFFICE

Nature of Application  
Press Release -SSP Posts US\$78.48M in Revenues in Q1 2020

S.E.C. Registration Number  
C S 2 0 1 0 0 0 9 8 5

Company Name  
S F A S E M I C O N P H I L I P P I N E S  
C O R P O R A T I O N

Business Address: No. Street City / Town / Province  
P A N D A Y P I R A A V E N U E C O R N E R C R E  
K S I D E R O A D C L A R K F R E E P O R T Z O N E  
P A M P A N G A P H I L I P P I N E S

### COMPANY INFORMATION

Company's Email Address: sspir@sfasemicon.com  
Company's Telephone Number/s: 045-499-1742; 045-499-1749  
Company's Facsimile Number/s: 045-499-1996

### CONTACT PERSON INFORMATION

Name of Contact Person: Lady Jeredine Delos Reyes  
Email Address: lady.delosreyes@sfasemicon.com  
Telephone Number: 045-499-1756  
Facsimile Number/s: 045-499-1996

### Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga,

To be accomplished by SEC - TCEO Personnel

	Date	Signature
Assigned Processor: _____	_____	_____
Returned to Client: _____	_____	_____
Reason: _____	_____	_____

Document I.D. \_\_\_\_\_

Received by: Clerk-in-Charge \_\_\_\_\_

Forwarded to:

<input type="checkbox"/>	Cashier	_____	_____
<input type="checkbox"/>	Clerk-in-Charge	_____	_____
<input type="checkbox"/>	Director	_____	_____
<input type="checkbox"/>	Releasing Officer	_____	_____



**SFA Semicon Philippines Corporation**

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1962 / Fax No. (045) 499-1996

May 18, 2020

**SECURITIES AND EXCHANGE COMMISSION**

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**  
Director- Tarlac Extension Office

Re : SFA Semicon Ph Posts \$78.48M in Q1 2020

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Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that was shared with the media on May 18, 2020.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read 'CAROLINE S. SICAT'.

**CAROLINE S. SICAT**

Corporate Information Officer / Assistant Corporate Secretary

C03503-2020

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 18, 2020
2. SEC Identification Number  
CS201000985
3. BIR Tax Identification No.  
007-582-936
4. Exact name of issuer as specified in its charter  
SFA SEMICON PHILIPPINES CORPORATION
5. Province, country or other jurisdiction of incorporation  
PAMPANGA, PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of principal office  
PANDAY PIRA AVENUE, CORNER CREEKSIDE ROAD, CLARK FREEPORT ZONE,  
PAMPANGA  
Postal Code  
2009
8. Issuer's telephone number, including area code  
045-499-1745
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,165,024,111
11. Indicate the item numbers reported herein  
1 item

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SFA SEMICON**  
**SFA Semicon Philippines Corporation**  
**SSP**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

SSP First Quarter Revenues Up 31% to US\$78.48 M in 2020

**Background/Description of the Disclosure**

Publicly listed SFA Semicon Philippines Corporation (Trading Symbol: SSP) announced that it registered gross revenues of US\$78.48 million in the first three months of 2020, up 31% from US \$59.84 million in the same period last year.

SSP achieved satisfactory topline results on the back of the 49% rise in production volumes in the first quarter despite the uncertainties imposed on the global economy by the COVID-19 pandemic.

"The Company's strategic focus, resilience and ability to manage the business continuity risk amidst the global pandemic have impacted positively on the strong financial results in the first quarter of the year," SSP Chairman and President Joon Sang Kang declared.

SSP substantially exceeded the performance of the global semiconductor industry which posted revenue growth of nearly 7% during the quarter compared to that in 2019 according to industry statistics released by the Semiconductor Industry Association.

Mr. Kang reported that the Company produced a total of 242 million memory products during the period in review, representing an increase of 48% from the 163 million units in 2019. DRAM modules bannered SSP's robust output growth as this product category posted a 42% increase to 208 million units, while production of component chips rose more than doubled to 30 million units during the year.

In view of its strong operational performance, the Company posted a net income after tax of US\$1.81 million in the three months of 2020 which reversed the net loss it recorded in the same period last year.

Mr. Kang attributed the strong operational gains to the global marketing strategy of the Company as it leveraged its relationship with the SFA Group, a diversified global semiconductor player, as well as its world-class manufacturing efficiencies.

Cost of sales which includes raw materials used, depreciation, direct labor, and other manufacturing costs increased 26% to US\$75.41 million from the US\$59.95 million it posted last year. Gross profits achieved a turnaround from a net loss to US\$3.08 million in the same period.

SSP managed to trim down general and operating expenses to US\$0.60 million in spite of the substantial expansion in scale of operations brought about the increased production and shipments to clients.

The export value of all shipments from the Company's manufacturing facility increased to \$1.42 billion, representing a 79.74% rise from \$0.79 billion in 2019. It remains one of Clark Freeport's largest semiconductor exporters.

**Other Relevant Information**

None.

Filed on behalf by:

Name	Caroline Sicat
Designation	Deputy Team Head/Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 18, 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. SFA SEMICON PHILIPPINES CORPORATION  
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009  
Address of principal office Postal Code
8. 045-499-1745  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Press Release:

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**SFA SEMICON PHILIPPINES CORPORATION**

Issuer



**CAROLINE SAULER SICAT**

Assistant Corporate Secretary/Compliance Officer